

**Follow-up of Last Budget Hearing  
Circular 2011-29**

**To: The Parishes and Diocesan Schools**

As a follow-up of Circular 2011-25 and of the recently concluded Budget Hearings, after the individual consultation per parish during the last Budget Hearing, I wish to announce the result of the consultation:

1. It was found out in the Budget Hearing that the Cash in bank in all our parishes, even sizeable amounts, are in savings deposits. Hence, Parish Priests readily agreed to invest the amount in the name of RCBN/Parish either at Bahay Pari Cooperative or in time deposit (at least for 3 months or for a year) at BPI, our official church Bank. This goes for all our Parishes and our Diocesan Schools.
2. As agreed in the last Budget Hearing, at the end of this Fiscal Year (December 2011), the Parishes will submit a Year-End Report of all other funds, besides the Parish Fund, that are under the charge or supervision of the Parish Priest or the Parish Pastoral Council. Then starting from the Budget Hearing of November 2012, these Funds will be part of the Budget Hearing.
3. A standard fee for Accountants for their services of preparing the monthly reports (Statements of Accounts and Statements of Assets and Liabilities) depending on the class of the Parish was not discussed at all for lack of time to finish the agenda of the Hearing. An informal discussion among the Curia members did not encourage the proposal.
4. The proposal for CASH BOND for some offices in the Parishes and in the Schools got a no-vote. The cases of malversation are so few since the beginning of the Diocese to warrant such a general policy.
5. After this Year's Budget Hearings, this parish has reached the category of the Big Parishes starting 2012: *Banal na Sakramento*

The following parishes have reached the category of Middle Parishes starting 2012:

- a. Holy Spirit (BF-Quezon City)
- b. Mother of the Redeemer
- c. Sacred Heart, Caybiga

Given in the Chancery in Fairview, Quezon City, 27 December 2011

**Most Rev. Antonio R. Tobias, DD**  
Bishop

Attested by:

**Rev. Fr. Jerome U. Rosalinda**  
Chancellor